

# TRC Capital Plan Meeting – County, ACC, and ABSS – June 18, 2019

## Meeting Minutes:

**Attendance:** Dr. Todd Thorpe, Bryan Hagood, Dr. Gatewood, Andrea Rollins, Misty Brown, Michelle Mills, Tom Hartman, Jeremy Teetor, Josh Fernandez

**Purpose:** Recap of Board Meeting and Next Steps

## Discussion:

Since the Capital Plan 2019-20 and the 8 cent tax increase passed at the June 17 Board of Commissioners' Meeting, the TRC discussed how the committee will move forward. After July 1, County Finance will prepare a monthly report with capital project updates, expenditures, and available funding. This report will be a working document that will be communicated to the TRC Committee, the Oversight Committee, and possibly the Board of Commissioners.

The capital projects website has continued to be updated regularly. Moving forward, the County will reach out to record some short videos of ABSS and ACC representatives talking through upcoming projects. The County would also like to include some progress videos, time lapse, or drone footage. Dr. Thorpe indicated that ABSS requires aerial drone photos every two weeks which the County can use. ACC is also including this request for their project managers.

One of the next topics during the next three months is for TRC to discuss the possibility of another Article 46 Sales tax referendum. The committee should prepare any information that might be needed in order to put it on the next available ballot which is the primary in the spring. The committee should also be prepared to explain any changes to law regarding a sales tax referendum.

Additionally, the first debt will be issued this spring. ABSS and ACC were encouraged to contact Susan Evans when up-front funding is needed or if updated reimbursement resolutions are required.

Susan Evans confirmed with the bond attorney that bond language was written broadly to allow project flexibility. If, for example, cost or design concerns suggested that a parking lot be constructed rather than a parking deck, bond proceeds could still be used. Also, there is flexibility to use savings from one bond project toward the cost of another bond project, within the overall voter-approved amount.

The ABSS MOU for Lottery Funds has been approved by both ABSS and the County's Legal Departments. The MOU is included on the agenda for tonight's ABSS School Board meeting. Once approved, it will be presented at the July 15 Board of Commissioners' Meeting.

Also, the remaining six Reimbursement Resolutions for ACC bond projects will be presented for approval at the July 15<sup>th</sup> BOC meeting. Susan Evans will confirm updated language with the bond attorney.

In future, the TRC meeting will meet the last Tuesday of each month. The Committee will plan to discuss the Oversight Committee at the next meeting with the hopes that the Board of Commissioners will appoint representatives at the August or September meeting. This allows time for the TRC to review

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data, discuss recommendations, and provide information to the Oversight Committee who will plan to meet quarterly.

ACC updated the committee that there were 17 representatives at the pre-CMR meeting, and they should be receiving CMR proposals within the next week for the first two projects. Additionally, they have connected their website to the County's capital projects website.

**NEXT MEETING: 9:00AM Tuesday, July 30, 2019 at Impact Alamance Meeting Room A**