

## “What if this tax relief still isn’t enough?”

If you qualify for the Homestead Exclusion, but it doesn’t offer enough relief, you could enroll in the 4% Circuit Breaker program. This sets your property tax burden at **4% of your income**, but the unpaid balance becomes a lien against your home and there is a three year “back tax” when you leave the program.

## “What if I make too much money?”

If your household income is \$55,050 or less you may qualify for the 5% Circuit Breaker program. This sets your property tax burden at **5% of your income**, but the unpaid balance becomes a lien against your home and there is a three year “back tax” when you leave the program.

If you are interested in learning more about the Circuit Breaker Program, please contact our office at 336-570-4126

## “Is there any help for veterans?”

Veterans with a service connected disability who are fully and permanently disabled may qualify for the Disabled Veteran program. There is no income limit for disabled veterans, and \$45,000 may be exempted from property tax value.

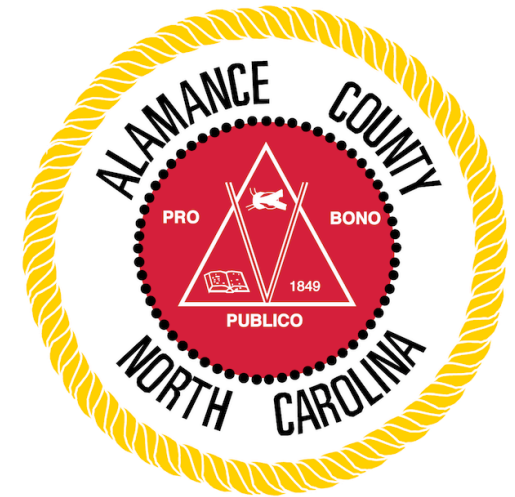
If you are interested in learning more about the Disabled Veteran Program, please contact our office at 336-570-4126.

## “What if I qualify for more than one program?”

Only **one** program may be selected from the three mentioned here (Homestead, Circuit Breaker and Disabled Veteran). Multiple programs cannot be combined.

# The NC Homestead Exclusion

2024



**Property Tax Relief for Seniors and Persons with Disabilities**



## “What is the Homestead Exclusion?”

The Homestead Exclusion was created by the North Carolina General Assembly to provide tax relief for senior citizens and persons certified as fully and permanently disabled.

## “What are the benefits?”

The Homestead Exclusion allows you exemption of \$25,000 or 50% of your home’s value (whichever provides the most benefit).

This only applies to your primary residence and is limited to 1 acre or less.

## “Do I qualify?”

To qualify for the Homestead Exclusion, you must be either:

**Age 65 or Older**  
(as of January 1)

- or -

**Fully & Permanently Disabled**  
(as certified by a doctor)

You must also have a combined household income (including social security) at or below the limit set by the State of North Carolina. This changes from year-to-year.

**2024 Income Limit: \$36,700**  
(Income earned in 2023)

Additionally, you must live in the home (although temporary absence, such as visits to rehabilitation care are allowed) and have ownership of the home (this includes lifetime rights). If you are only part owner of the home, the benefit may be reduced.

Other requirements may apply in certain cases, so it is best to contact the tax department and let them walk you through it.

## “How do I apply?”

You can get an application form at the tax office or on our website under “Relief Programs.”

[www.alamance-nc.com/tax/relief-programs/](http://www.alamance-nc.com/tax/relief-programs/)

## “What if I have questions?”

Give us a call, visit our office, or send us an e-mail. We would be happy to help.

## You can contact us at:

**336-570-4126**

**Tax Administration**  
**124 W. Elm St.**  
**Graham, NC 27253**

[taxlistings@alamance-nc.com](mailto:taxlistings@alamance-nc.com)

or visit us at:

[www.alamance-nc.com/tax](http://www.alamance-nc.com/tax)